



SUPPLEMENT
TO THE
NEW ZEALAND GAZETTE

OF
THURSDAY, FEBRUARY 13, 1941.

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ABSTRACT
OF THE
REVENUE AND EXPENDITURE

OF THE
PUBLIC ACCOUNT

OF
NEW ZEALAND

FOR THE
NINE MONTHS ENDED 31ST DECEMBER, 1940.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

NINE MONTHS ENDED 31ST DEC., 1939.		RECEIPTS.						NINE MONTHS ENDED 31ST DECEMBER, 1940.			
£	s. d.							£	s. d.	£	s. d.
Balances at beginning of Year,—											
492,554	10 7	Cash .. .. .	..	..	..	..	..	309,121	12 11		
86,524	3 7	Imprests outstanding .. .. .	..	..	..	..	..	232,241	19 1	541,363 12 0	
579,078 14 2											
Investment Account—											
Securities held								1,511,162 11 10			
960,775 15 4											
Taxation,—											
		£ s. d.									
666,167	16 7	Customs .. .. .	..	..	..	..	..	6,701,381	16 9		
971,565	11 11	Beer Duty .. .. .	..	..	..	..	..	1,159,390	1 5		
711,866	4 1	Sales Tax .. .. .	..	..	..	..	..	2,582,563	0 4		
65,977	15 0	Film-hire Tax .. .. .	..	..	..	..	..	64,068	15 5		
76,783	1 0	Gold-export Duty .. .. .	..	..	..	..	..	77,002	14 7		
320,445	15 8	Highways .. .. .	..	..	..	..	..	1,852,059	18 0		
512,291	16 11	Stamp and Death Duties .. .. .	..	..	..	..	..	1,285,439	18 8		
989,356	8 3	Land-tax .. .. .	..	..	..	..	..	896,736	8 6		
217,189	8 3	Income-tax .. .. .	..	..	..	..	..	4,165,164	5 6		
3,270	5 8	Miscellaneous .. .. .	..	..	..	..	..	8,446	16 6	18,792,253 15 8	
534,914 3 4											
Interest,—											
On Capital Liability—											
Working Railways								600,000 0 0			
Postal and Telegraph								477,000 0 0			
On the Public Debt Redemption Fund								252,226 11 4			
On other Public Moneys								340,146 18 0			
490,841 18 6								1,669,373 9 4			
Other Receipts,—											
Registration and other Fees								192,819 8 4			
National-endowment Revenue .. .. .								.. .. .
Territorial Revenue								255,947 2 11			
External Affairs								98,106 10 1			
Justice								71,359 15 3			
Marine								103,054 13 4			
Profits of Trading Institutions								419,852 14 10			
Printing and Stationery								170,332 9 6			
Stamp Duties								148 2 6			
Tourist and Health Resorts								57,057 15 3			
Miscellaneous								94,527 5 0			
Recoveries on account of Expenditure of previous Years								5,257 16 1			
Recoveries on account of Unauthorized Expenditure of previous Years								162 12 8			
6,303 3 0								1,468,626 5 9			
283,078 8 3								21,930,253 10 9			
848,688 19 7		Carried forward						£23,982,779 14 7			

Nine Months ended 31st DECEMBER, 1940, compared with the Nine Months ended 31st DECEMBER, 1939.

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1939. Net.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1940.					
£	s. d.		Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s.
19,658	2 6	Permanent Appropriations,— Under Special Acts of the Legislature— Civil List	19,150	5 10	..	..	19,150	5
5,383,986	15 0	Debt Services— Interest	7,723,725	1 4	1,940,764	3 4	5,782,960	18
5,429	7 6	Amortization of Debt— Sinking Fund	5,429	7 6	..	..	5,429	7
1,000	0 0	Securities redeemed .. .. .	..	..	..	..	..	..
13,000	0 0	Repayment of the Public Debt Act, 1925, Section 11 ..	718,417	10 0	..	..	718,417	10
..	..	Transfer to Loans Redemption Account	10,580	2 10	..	..	10,580	2
41,185	18 4	Administration and Management	33,416	16 7	3,886	10 6	29,530	6
Cr. 2,598	10 7	Payments on Guaranteed Loans	510	0 0	..	22 2 4	487	17
5,442,003	10 3	Total, Debt Services	8,492,078	18 3	1,944,672	16 2	6,547,406	2
1,266,119	14 2	Other Services— Exchange	1,846,995	5 6	777,710	10 11	1,069,284	14
598,378	17 4	Highways— Tire Tax, Fees, and Fines transferred to Main Highways Account	578,175	7 0	..	..	578,175	7
1,509,025	10 1	Tax on Motor-spirits transferred to Main Highways Account	1,045,385	17 7	..	..	1,045,385	17
4,539	18 0	Motor-vehicles: Mileage-tax and Penalties transferred to Main Highways Account	7,075	11 0	..	..	7,075	11
139,223	16 8	Tax on Motor-spirits paid to Boroughs	109,402	17 1	..	..	109,402	17
695	18 9	Motor-vehicles: Mileage-tax and Penalties paid to Boroughs	1,046	4 8	..	..	1,046	4
21,347	15 9	Expenses of collecting and making Refunds	18,814	15 2	..	..	18,814	15
2,273,211	16 7	Total, Highways	1,759,900	12 6	..	..	1,759,900	12
29,468	13 3	Grants and Subsidies— Payment to Racing Clubs of Proportion of Totalizator Duty	29,024	11 3	..	..	29,024	11
4,331	1 6	Miscellaneous Grants and Subsidies	4,465	17 9	..	..	4,465	17
33,799	14 9	Total, Grants and Subsidies	33,490	9 0	..	..	33,490	9
33,874	15 5	Salaries and Honoraria— Legislative	33,706	6 3	..	..	33,706	6
14,476	7 10	Justice	13,687	10 0	..	..	13,687	10
5,100	0 0	Other Salaries	6,175	12 10	..	..	6,175	12
53,451	3 3	Total, Salaries and Honoraria	53,569	9 1	..	..	53,569	9
9,274	18 11	Advances	113,059	17 9	48,273	2 0	64,786	15
15,990	7 6	Other Special Acts	15,086	4 4	4 19 5	..	15,081	4
3,651,847	15 2	Total, Other Services	3,822,101	18 2	825,988	12 4	2,996,113	5
9,113,509	7 11	Total, Permanent Appropriations	12,333,331	2 3	2,770,661	8 6	9,562,669	13
9,113,509	7 11	Carried forward	12,333,331	2 3	2,770,661	8 6	9,562,669	13

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

NINE MONTHS ENDED 31ST DEC., 1939.	RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1940.
£ s. d. 48,688 19 7	Brought forward	£ s. d. 23,982,779 14 7
48,688 19 7	Carried forward	23,982,779 14 7

Nine Months ended 31st DECEMBER, 1940, compared with the Nine Months ended 31st DECEMBER, 1939—continued.

ACCOUNT—continued.

NINE MONTHS ENDED 31ST DEC., 1939. Net.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER 1940.					
			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
9,113,509	7 11	Brought forward	12,333,331	2 3	2,770,661	8 6	9,562,669	13 9
Annual Appropriations,—								
Vote—								
76,783	2 7	Legislative	52,134	2 2	111	2 8	52,022	19 6
15,690	7 11	Prime Minister's Department	11,264	13 1	23	3 5	11,241	9 8
Finance—								
36,177	18 4	Treasury	89,557	0 4	53,590	0 0	35,967	0 4
116,948	5 5	Customs	134,212	12 1	19,875	5 5	114,337	6 8
135,375	3 11	Land and Income Tax	208,757	1 11	61,797	17 4	146,959	4 7
69,725	19 6	Stamp Duties	74,995	18 7	1,158	13 9	73,837	4 10
38,507	17 10	Audit	58,123	2 10	14,037	7 2	44,085	15 8
396,735	5 0	Total—Finance	565,645	15 9	150,459	3 8	415,186	12 1
General Administration—								
7,530	4 11	Public Service Commissioner's Office	6,681	4 5	929	19 0	5,751	5 5
284,394	13 2	Internal Affairs	398,319	0 11	59,430	1 0	338,888	19 11
125,848	7 0	External Affairs	144,050	14 3	23,805	11 9	120,245	2 6
163,470	1 7	Printing and Stationery	178,030	5 9	..	..	178,030	5 9
134,273	8 11	Marine	126,934	4 10	3,440	5 3	123,493	19 7
1,784,069	0 2	Labour	1,433,029	11 9	3,134	14 3	1,429,894	17 6
323,596	19 1	Native	307,777	14 2	6,468	15 6	301,308	18 8
40,634	6 8	Valuation	42,950	0 1	9,697	5 3	33,252	14 10
7,543	11 1	Electoral	4,809	12 3	50	9 0	4,759	3 3
22,863	16 3	Census and Statistics	23,797	7 7	1,132	4 5	22,665	3 2
..	..	National Service	20,006	12 2	6	12 2	20,000	0 0
2,894,224	8 10	Total—General Administration	2,686,386	8 2	108,095	17 7	2,578,290	10 7
Law and Order—								
229,603	13 4	Justice and Prisons	266,724	10 9	52,388	9 6	214,336	1 3
6,137	12 11	Crown Law Office	6,262	0 10	131	10 8	6,130	10 2
382,335	4 1	Police	406,878	6 7	3,549	13 10	403,328	12 9
618,076	10 4	Total—Law and Order	679,864	18 2	56,069	14 0	623,795	4 2
Defence—								
906,139	0 8	Navy .. .. .	..	..	..	..	..	..
1,580,969	7 2	Army .. .. .	..	..	..	..	..	..
699,517	18 0	Air .. .. .	..	..	..	..	..	..
3,186,626	5 10	Total—Defence .. .. .	..	..	..	..	..	..
850,693	12 5	Maintenance of Public Works and Services	3,512,163	4 9	2,689,347	8 2	822,815	16 7
Development of Primary and Secondary Industries—								
228,419	12 1	Lands and Survey	252,327	8 7	28,521	18 7	223,805	10 0
714,749	17 11	Agriculture	1,178,767	15 11	68,579	5 4	1,110,188	10 7
215,864	8 9	Industries and Commerce, Tourist and Publicity	442,463	16 2	38,099	15 5	404,364	0 9
116,460	13 7	Scientific and Industrial Research	125,103	1 0	7,701	8 11	117,401	12 1
50,762	16 8	Mines	168,004	9 1	9,636	10 11	158,367	18 2
69,465	4 10	Transport	67,207	7 11	11,465	2 5	55,742	5 6
1,395,722	13 10	Total—Development of Primary and Secondary Industries	2,233,873	18 8	164,004	1 7	2,069,869	17 1
Social Services—								
1,048,971	13 2	Health	1,083,206	13 7	55,842	8 1	1,027,364	5 6
243,750	6 9	Mental Hospitals	465,951	19 1	115,868	13 4	350,083	5 9
3,388,464	2 9	Education	3,562,524	16 8	94,672	9 3	3,467,852	7 5
1,321,996	12 5	War and other Pensions	1,286,484	9 7	5,223	9 7	1,281,261	0 0
1,000,000	0 0	Social Security	1,300,000	0 0	..	..	1,300,000	0 0
109,395	9 9	National Provident and Friendly Societies	97,684	3 6	516	17 10	97,167	5 8
7,112,578	4 10	Total—Social Services	7,795,852	2 5	272,123	18 1	7,523,728	4 4
4,738	13 3	Unauthorized Expenditure— Services not provided for	172,997	15 10	171,918	15 2	1,079	0 8
16,551,869	4 10	Total, Annual Appropriations	17,710,182	19 0	3,612,153	4 4	14,098,029	14 8
25,665,378	12 9	Carried forward	30,043,514	1 3	6,382,814	12 10	23,660,699	8 5

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

NINE MONTHS ENDED 31ST DEC., 1939.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1940.	
£	s. d.		£	s. d.
24,848,688	19 7	Brought forward .. .. .	..	23,982,779 14 7
5,845,000	0 0	Public Revenues Act, 1926, Section 41.— Treasury Bills issued (including issues in renewal) .. .. .	..	2,650,000 0 0
£30,693,688	19 7	Totals .. .. .	..	£26,632,779 14 7

DEPOSITS

£	s. d.		£	s. d.
67,205	10 2	Balances at beginning of Year,—	81,142	1 1
255,868	14 11	Cash	55,142	19 7
323,074	5 1	Imprests outstanding	136,285	0 8
3,726,942	0 3	Investment Accounts— Securities held	3,709,743	5 0
2,561,530	2 10	Deposits lodged	1,862,207	9 9
£6,611,546	8 2	Totals	£5,708,235	15 5

Nine Months ended 31st DECEMBER, 1940, compared with the Nine Months ended 31st DECEMBER, 1939—continued.

ACCOUNT—continued.

NINE MONTHS ENDED 31ST DEC., 1939. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1940.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
25,665,378 12 9	Brought forward	30,043,514 1 3	6,382,814 12 10	23,660,699 8 5			
2,200,000 0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills redeemed (including redemptions by renewals)	..	..	1,180,000 0 0		
1,214,840 7 3	Balances at end of Nine Months,—						
1,307,554 4 3	Cash* .. .. .	..	..	137,690 4 6		
2,522,394 11 6†	Imprests outstanding .. .. .	..	..	1,562,439 6 8		1,700,129 11 2‡
305,915 15 4	Investment Account— Securities held .. .. .	..	..	..	..	91,950 15 0
£30,693,688 19 7	Totals .. .. .	..	..	..	..	£26,632,779 14 7

ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
2,416,328 5 7	Deposits refunded .. .. .	..	..	1,504,597 15 2
148,719 15 11	Balances at end of Nine Months,—			
321,235 11 8	Cash* .. .. .	..	..	139,339 17 5
469,955 7 7	Imprests outstanding .. .. .	..	..	190,223 16 10
3,725,262 15 0	Investment Accounts— Securities held § .. .. .	..	..	3,874,074 6 0
£6,611,546 8 2	Totals .. .. .	..	..	£5,708,235 15 5

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.
 † Against this, Treasury Bills under the Public Revenues Act, 1926, Section 41, amounting to £3,645,000, were outstanding.
 ‡ Against this, Treasury Bills under the Public Revenues Act, 1926, Section 41, amounting to £1,470,000 are outstanding.
 § Against these investments there is a liability of £2,093,743 9s. represented by Stock issued.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the GENERAL PURPOSES

NINE MONTHS ENDED 31ST DEC., 1939.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1940.			
£	s. d.		£	s. d.	£	s. d.
441,009	14 0	Balances at beginning of Year,—	787,802	12 10		
168,959	10 5	Cash	246,926	17 2	1,034,729	10 0
		Imprests outstanding				
610,029	4 5					
		Investment Account—				
28,845	0 0	Securities held			254,261	13 4
		New Zealand Loans Act, 1932,—				
		Finance Act, 1938, Section 2—				
4,715,477	18 1	Stock issued				
137,598	6 0	Stock issued to cover Charges and Expenses of raising Loans				
1,500,000	0 0	Debentures issued				
605,000	0 0	Treasury Bills issued				
		Finance Act, 1939, Section 2—				
480,000	0 0	Stock issued	2,916,260	0 0		
		Treasury Bills issued	1,185,400	0 0	4,101,660	0 0
7,438,076	4 1					
		Finance Act, 1932, Section 55,—				
365,625	0 0	Premium on exchange				
30,869	18 7	Capital Receipts,—				
		Development of Small Farms			42,220	13 11
832	5 5	Agriculture (Emergency Powers) Act, 1934, Section 26,—				
		Repayment of loans			1,820	18 7
3,440	1 9	Receipts under the Native Housing Act, 1935.. .. .			5,616	6 7
6,506	11 8	Finance Act, 1932, Section 7 (4),—				
		Proceeds from the Sale of Lands subject to the Hauraki Plains Act, 1928			11,766	4 11
303	0 0	Finance Act, 1932 (No. 2), Section 6,—				
52	2 6	Transfer from Land for Settlements Account adjusting Small Farms Account interest in Settlement Lands now declared Crown Lands under Section 49 of the Land for Settlements Act, 1925, and Section 10 (1) of the Land Laws Amendment Act, 1935				
355	2 6	Transfer from Land for Settlements Account in respect of Advances made under the Village Homestead Special Settlement Scheme				
17,056	7 4	Recoveries on account of Expenditure of Previous Years			10,078	3 0
£8,501,635	15 0	Totals			£5,462,153	10 4

Nine Months ended 31st DECEMBER, 1940, compared with the Nine Months ended 31st DECEMBER, 1939.
ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1939. Net.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1940.					
			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
		Annual Appropriations,—						
		Vote—						
156,874	6 9	Public Works, Departmental	429,112	12 10	327,870	14 3	101,241	18 7
834,641	6 7	Railway-construction	658,139	3 5	44,711	10 7	613,427	12 10
1,673,953	10 4	Railways Improvements and Additions to Open Lines	875,989	9 11	28,861	18 8	847,127	11 3
1,023,700	8 7	Public Buildings	677,335	19 1	5,150	17 2	672,185	1 11
566,381	8 9	Education Buildings	390,051	16 11	9,172	1 9	380,879	15 2
11,658	4 3	Lighthouses and Harbour Works	24,761	3 5	640	3 4	24,121	0 1
16,871	2 11	Development of Tourist Resorts	17,093	17 0	892	5 8	16,201	11 4
762,036	3 3	Roads, &c.	439,078	9 2	26,804	14 10	412,273	14 4
169,631	17 9	Telegraph Extension	304,239	19 9	162,676	18 9	141,563	1 0
123,040	13 1	Lands, Miscellaneous	202,315	19 2	16,253	15 6	186,062	3 8
260,207	16 0	Irrigation, Water-supply, and Drainage	440,315	9 9	23,930	9 4	416,385	0 5
4,164	16 1	Swamp Land Drainage	7,457	10 1	1,515	2 2	5,942	7 11
350,516	6 3	Settlement of Unemployed Workers .. .. .	..	..	..	..	..	..
..	..	Small Farms Development	339,592	8 9	78,534	15 10	261,057	12 11
338,864	1 9	Native Land Settlement	647,747	6 6	401,293	18 4	246,453	8 2
..	..	Linen Flax Development	26,600	19 11	..	..	26,600	19 11
288,726	4 5	Defence .. .. .	..	..	..	..	..	..
6,581,268	6 9		5,479,832	5 8	1,128,309	6 2	4,351,522	19 6
4,820	0 0	Unauthorized Expenditure—						
		Services not provided for	185	0 0	2	2 0	182	18 0
6,586,088	6 9	Total, Annual Appropriations	5,480,017	5 8	1,128,311	8 2	4,351,705	17 6
137,609	2 9	Charges and Expenses of raising loans,—						
		New issues .. .. .	..	..	..	..	..	..
..	..	Charges and Expenses of redemptions,—						
		Finance Act, 1932, Section 55—						
		Exchange on Remittances beyond New Zealand	122,500	0 0	..	..	122,500	0 0
60	0 0	Finance Act, 1932 (No. 2), Section 6,—						
		Transfer to Land for Settlements Account: Sales and Capital Receipts—						
		Land Act, 1924, Section 20 (Crown Lands)—						
		Adjusting value of Crown Lands Interests disposed of under Small Farms (Relief of Unemployment) Act, 1932-33 .. .. .	..	..	..	..	..	..
..	..	In respect of old telegraph building, Dunedin, taken over as a Government building	29,200	7 10	..	..	29,200	7 10
396,139	0 0	Balances at end of Nine Months,—						
354,734	6 3	Cash* .. .. .	..	..	142,934	15 1	..	..
750,873	6 3	Imprests outstanding .. .. .	..	..	161,967	9 11	304,902	5 0
1,027,005	0 0	Investment Account—						
		Securities held .. .. .	..	..	..	..	653,845	0 0
£8,501,635	15 9	Totals .. .. .	..	..	..	..	£5,462,153	10 4

* This includes Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the
ELECTRIC SUPPLY

NINE MONTHS ENDED 31ST DEC., 1939.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1940.			
£	s. d.		£	s. d.	£	s. d.
		Balances at beginning of Year,—				
7,000	5 9	Cash	50,887	1 2		
8,926	5 2	Imprests outstanding			50,887	1 2
15,926	10 11					
		New Zealand Loans Act, 1932,—				
		Finance Act, 1934 (No. 3), Section 3—				
75,000	0 0	Stock issued				
		Treasury Bills issued				
		Treasury Notes issued	117,500	0 0		
		Finance Act, 1939, Section 5—				
		Stock issued	265,000	0 0		
		Treasury Bills issued	200,000	0 0	582,500	0 0
75,000	0 0					
		Public Revenues Act, 1926, Section 40,—				
175,000	0 0	Temporary transfers from other accounts			125,000	0 0
		State Supply of Electrical Energy Act, 1917, Section 8—				
1,311,620	9 7	Sales of Electrical Energy	1,409,174	19 0		
9,667	14 4	Miscellaneous Receipts	7,822	1 0	1,416,997	0 0
1,321,288	3 11					
		Recoveries on account of Expenditure of previous years			52	10 0
£1,587,214	14 10	Totals			£2,175,436	11 2

ELECTRIC SUPPLY

£	s. d.		£	s. d.	£	s. d.
		Balances at beginning of Year,—				
2,115	2 3	Cash			7,648	0 2
		Investment Account—				
8,206	0 0	Securities held			5,000	0 0
		Transfer from Electric Supply Account				
11,000	0 0					
		Interest on Investments			150	0 0
179	13 2					
£21,500	15 5	Totals			£12,798	0 2

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
BANK OF NEW

£	s. d.		£	s. d.	£	s. d.
		Balance at beginning of Year,—				
1,859,375	0 0	Investment Account—			1,859,375	0 0
		Securities held				
		Finance Act, 1926, Section 8 (3),—				
164,062	10 0	Dividends received in terms of Bank of New Zealand Act, 1926, Section 13			164,062	10 0
£2,023,437	10 0	Totals			£2,023,437	10 0

Nine Months ended 31st DECEMBER, 1940, compared with the Nine Months ended 31st DECEMBER, 1939—*continued.*

ACCOUNT.

NINE MONTHS ENDED 31st DEC., 1939. Net.	EXPENDITURE.	NINE MONTHS ENDED 31st DECEMBER, 1940.		
		Gross.	Credits.	Net.
£ 951,741 s. 7 d. 9	Annual Appropriation,— Vote—Development of Water-power	£ 1,596,556 s. 17 d. 6	£ 24,470 s. 14 d. 9	£ 1,572,086 s. 2
373,247 14 10	Interest and other Charges on Loans and Capital Liability .. .. .	..	..	332,482 10
50,000 0 0	Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts repaid .. .. .	..	..	175,000 0
..	Social Security Charge .. .. .	..	..	14,531 16
..	National Security Tax .. .. .	..	..	14,531 16
11,000 0 0	Transfer to Electric Supply Sinking Fund Account .. .. .	..	..	..
200,194 9 7	Balances at end of Nine Months,—	..	16,804 5 0	..
1,031 2 8	Cash* .. .. .	..	50,000 0 0	..
201,225 12 3	Imprests outstanding .. .. .	..	..	66,804 5
£1,587,214 14 10	Totals .. .. .	..	..	£2,175,436 11

SINKING FUND ACCOUNT.

£ 50 s. 0 d. 0	Securities redeemed before maturity,— Stock	£ .. s. .. d. ..	£ .. s. .. d. ..	£ 50 s. 0
4,000 0 0	Securities redeemed at maturity,— Death Duty Stock .. .. .	..	..	2,620 0
12,000 0 0	Advances to Southland Electric Power Board repaid .. .. .	..	..	..
450 15 5	Balances at end of Nine Months,— Cash* .. .. .	..	..	5,128 0
5,000 0 0	Investment Account— Securities held .. .. .	..	..	5,000 0
£21,500 15 5	Totals .. .. .	..	..	£12,798 0

Nine Months ended 31st DECEMBER, 1940, compared with the Nine Months ended 31st DECEMBER, 1939.

ZEALAND SHARES ACCOUNT.

£ 164,062 s. 10 d. 0	Finance Act, 1926, Section 8 (3),— Transfer to Ordinary Revenue Account of Dividends received in terms of the Bank of New Zealand Act, 1926, Section 13	£ .. s. .. d. ..	£ .. s. .. d. ..	£ 164,062 s. 10
1,859,375 0 0	Balance at end of Nine Months,— Investment Account— Securities held .. .. .	..	..	1,859,375 0
£2,023,437 10 0	Totals .. .. .	..	..	£2,023,437 10

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LAND FOR SETTLEMENTS

NINE MONTHS ENDED 31ST DEC., 1939.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1940.	
£	s. d.		£	s. d.
182,831	9 4	Balances at beginning of Year,—	378,548	9 2
5 19	5	Cash	228	8 1
182,837	8 9	Imprests outstanding		
722,945	0 0	Investment Account—		
157,367	8 10	Securities held		
210,633	14 11	Sales and Capital Receipts		
38,932	3 10	Rents and Interest		
20	14 4	Sales of Produce, Live-stock, and Miscellaneous Receipts		
26,800	0 0	Recoveries on account of Expenditure of Previous Years		
21,366	3 11	Finance Act, 1932, Section 11 (2) (a).—		
360,902	14 7	Receipts from Hutt Valley Settlement Lands applied towards purchase-money expended for the acquisition of land subject to the Hutt Valley Land Settlement Act, 1925, or in respect of the preparation of the lands for disposal		
		Interest on Investments		
		Totals		
			£1,767,037	10 2

LOANS REDEMPTION

£	s. d.		£	s. d.
24,399	1 10	Balance at beginning of Year,—		
399,150	0 0	Cash	339,313	6 4
87,020	5 6	Securities issued in renewal or conversion of Loans	51,879,799	9 9
500	0 0	Securities issued to cover costs, charges, and expenses of conversions	501,008	0 3
59,670	0 0	Ordinary Stock issued in exchange or replacement of Death Duty Stock	64,455	0 0
13,320	0 0	Death Duty Stock issued in replacement of ordinary Stock	1,500	0 0
263,780	0 0	Death Duty Stock issued in replacement of Tax-free Death Duty Stock		
811	15 10	Stock issued in exchange for Debentures	28,065	0 0
2,771	9 5	Ordinary Stock issued in replacement of Tax-free Stock		
33,435	14 6	Amount received on account of New Zealand's share of German Reparations	1,006	7 9
		Amount received in respect of War Expenses to be applied for redemption of War Loans	2,075	11 10
		Amount received from the British Phosphate Commission for the redemption of Nauru and Ocean Islands securities	34,700	1 3
		Amount received from Ordinary Revenue Account for redemption of securities—		
		Public Works Fund, General Purposes Account	8,706	3 6
		Main Highways Account	1,073	19 4
		War Expenses Account	800	0 0
3,206	0 0	Amount received from Land for Settlements Account for redemption of securities		
5,000	0 0	Amount received from Main Highways Account for redemption of securities		
360	14 0	Amount of Mining Advances repaid to be applied for redemption of securities		
		Amount received in respect of sale of National Endowment lands	4	5 2
5,130	0 0	Amount transferred from Samoan Loan Sinking Fund for redemption of securities issued in respect of Samoan Loan Suspense Account	5,370	0 0
2	3 8	Transfer of balance of State Coal-mines Sinking Fund Account		
		Amount received from War Expenses Account for redemption of securities	1,610,501	0 0
60	16 6	Amount received for redemption of State Advances securities	247	3 11
898,618	1 3	Totals	£54,608,625	9 1

Nine Months ended 31st DECEMBER, 1940, compared with the Nine Months ended 31st DECEMBER, 1939—continued.

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1939. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1940.		
		Gross.	Credits.	Net.
£ 106,678 s. 8 d. 0	Annual Appropriation,— Vote—Land for Settlements	£ 222,372 s. 15 d. 2	£ 185 18 11	£ 222,186 s. 16 d. 3
358,853 14 1	Interest and other Charges on Loans and Capital Liability ..	259,372 12 9	..	259,372 12 9
2,189 1 9 3 6 0	Expenditure charged on proceeds of sales of Lands,— Crown Lands National Endowment Lands	1,916 19 11	..	1,916 19 11
2,192 7 9		1,916 19 11	..	1,916 19 11
1,450 0 0	Finance Act, 1932 (No. 2), Section 6,— Transfer of receipts from Hutt Valley Settlement Lands as a credit to Sales and Capital Receipts, Land Act, 1924, Section 20, in satisfaction of value of Crown Lands declared to be subject to the Hutt Valley Settlement Act, 1925 ..	..	..	..
3,206 0 0	Amortization of Debt,— Transfer to Loans Redemption Account .. .. .	..	..	..
89,655 0 9 922 4 0	Balances at end of Nine Months,— Cash* Imprests outstanding .. .. .	..	84,108 11 9 7,475 8 0	91,583 19 9
90,577 4 9		..	..	..
797,945 0 0	Investment Account— Securities held .. .. .	..	..	1,191,977 1 6
£1,360,902 14 7	Totals .. .. .	..	..	£1,767,037 10 2

ACCOUNT.

£ 40,392 s. 484 d. 15 0	Securities renewed or converted	£ 51,883 s. 428 d. 19 9
87,020 5 6	Premiums on conversion	41,490 0 0
500 0 0	Death Duty Stock exchanged or replaced by Ordinary Stock ..	64,455 0 0
..	Ordinary Stock exchanged for Death Duty Stock	1,500 0 0
13,320 0 0	Debentures exchanged for Stock	28,065 0 0
46,851 0 0	Securities redeemed at or before maturity	2,087,631 6 5
6,263,780 0 0	Tax-free Stock replaced by Ordinary Stock .. .. .	..
59,670 0 0	Tax-free Death Duty Stock replaced by Death Duty Stock ..	..
..	Reparation-moneys applied in redemption of Loans	500 0 0
2,700 0 0	War credits applied in redemption of Loans .. .. .	..
..	Costs, Charges, and Expenses of raising Loans,— Issues in conversion— Finance Act, 1932, Section 55— Exchange on remittances beyond New Zealand	459,518 0 3
32,292 0 9	Balances at end of Nine Months,— Cash*	39,537 2 8
..	Investment Account,— Securities held	2,500 0 0
£46,898,618 1 3	Totals	£54,608,625 9 1

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
MAIN HIGHWAYS

NINE MONTHS ENDED 31ST DEC., 1939.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1940.			
£	s. d.		£	s. d.	£	s. d.
164,788	6 0	Balance at beginning of Year,—			80,173	4 1
		Cash				
200,000	0 0	New Zealand Loans Act, 1932,—				
		Finance Act, 1937, Section 12—				
		Treasury Bills issued				
182,188	15 11	Finance Act, 1938, Section 3—				
200	0 0	Stock issued				
500,000	0 0	Stock issued to cover Charges and Expenses of raising Loans				
225,000	0 0	Debentures issued				
		Treasury Bills issued				
		Finance Act, 1939, Section 3—				
350,000	0 0	Stock issued	651,000	0 0		
		Treasury Bills issued	543,000	0 0		
1,457,388	15 11				1,194,000	0 0
121,875	0 0	Finance Act, 1932, Section 55,—				
		Premium on exchange				
41,028	13 8	Amounts transferred from the Consolidated Fund,—				
557,350	3 8	Customs Duty on Tires	43,782	16 9		
		Fees and Fines	534,392	10 3		
598,378	17 4				578,175	7 0
2,558	15 1	Interest on Moneys expended on purchase of Plant supplied to Local Bodies ..				2,620 2 6
18,747	10 4	Amounts received from Local Bodies in respect of Advances,—				
2,706	11 8	Repayment of Advances	17,209	5 10		
		Interest	2,102	6 0		
21,454	2 0				19,311	11 10
		Unexpended balance of Hutt Road loans paid in by Wellington City Council ..				8,411 10 3
812	17 6	Miscellaneous receipts				1,231 16 7
1,509,025	10 1	Tax on Motor-spirits,—				
		92 per cent. of net Tax transferred from Consolidated Fund (on account) ..			1,045,385	17 7
43	9 5	Mileage Tax and Penalties,—				
		Electrically propelled Motor-vehicles—				
4,496	8 7	92 per cent. of net Tax transferred from Consolidated Fund	56	7 0		
		Other Motor-vehicles—				
4,539	18 0	92 per cent. of Residue transferred from Consolidated Fund	7,019	4 0		
					7,075	11 0
31	9 2	Recoveries on account of Expenditure of previous Years				92 8 1
1,232	18 1	Interest on Investments				192 9 4
£3,882,086	9 2	Totals			£2,936,669	18 3

PUBLIC DEBT

£	s. d.		£	s. d.	£	s. d.
3,262	17 3	Balance at beginning of Year,—			17,422	18 3
		Cash				
13,000	0 0	Repayment of the Public Debt Act, 1925, Section 11,—				
		Transfers from the Consolidated Fund in respect of the Public Debt within the meaning of the Act—				
		Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1940			718,417	10 0
£16,262	17 3	Totals			£735,840	8 3

REMITTANCES TO

£	s. d.		£	s. d.	£	s. d.
6,575,200	0 0	Amounts credited to New Zealand Public Account, London, being Amounts remitted from Public Account, Wellington			5,380,358	0 0
		Amount in the hands of the Reserve Bank of New Zealand			782,000	0 0
£6,575,200	0 0	Totals			£6,162,358	0 0

Nine Months ended 31st DECEMBER, 1940, compared with the Nine Months ended 31st DECEMBER, 1939—continued.

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1939. Net.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1940.						
			Gross.		Credits.		Net.		
£	s. d.		£	s. d.	£	s. d.	£	s. d.	
3,575,281	15 10	Annual Appropriation,— Vote—Main Highways	2,707,984	6 4	141,857	4 0	2,566,127	2 4	
20,552	0 0	Advances to Local Authorities	9,944	3 2	2,183	6 6	7,760	16 8	
8,177	5 7	Payments to Wellington City Council	8,818	15 0	..	..	8,818	15 0
30,650	0 0	Interest paid to Consolidated Fund on £1,226,000 appropriated out of Public Works Fund and paid into Main Highways Account	30,650	0 0	..	..	30,650	0 0
167,195	16 1	Subsidies to Local Bodies under Appropriation Act, 1916, Section 9	164,476	18 1	..	..	164,476	18 1
28,179	15 3	Subsidies to Local Bodies under Municipal Corporations Act, 1933, Section 71	30,007	10 6	..	..	30,007	10 6
195,375	11 4		194,484	8 7	..	..	194,484	8 7
27,049	16 5	Balances at end of Nine Months,— Cash* .. .. .	..	..	28,828	15 8	..	..
20,000	0 0	Imprests outstanding .. .. .	..	..	50,000	0 0	..	..
47,049	16 5		..	..	..	..	78,828	15 8
5,000	0 0	Investment Account— Securities held	50,000	0 0
£3,882,086	9 2	Totals .. .. .	..	..	..	..	£2,936,669	18 8

REPAYMENT ACCOUNT.

£	s. d.		£	s. d.	£	s. d.	£	s. d.
2,000	0 0	Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,— New Zealand Loans Act, 1932— Stock .. .. .	..	..	..	..	500,000	0 0
..	..	Debentures .. .. .	..	..	..	..	200	0 0
..	..	Treasury Bills .. .. .	..	..	..	..	218,417	10 0
			..	..	..	..	718,617	10 0
14,262	17 3	Balance at end of Nine Months,— Cash* .. .. .	..	..	..	..	17,222	18 8
£16,262	17 3	Totals .. .. .	..	..	..	..	£735,840	8 8

LONDON ACCOUNT.

£	s. d.		£	s. d.	£	s. d.	£	s. d.
6,575,200	0 0	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London .. .. .	..	..	..	..	6,162,358	0 0
£6,575,200	0 0	Totals .. .. .	..	..	..	..	£6,162,358	0 0

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
RESERVE FUND

NINE MONTHS ENDED 31ST DEC., 1939.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1940.			
£	s. d.	Balances at beginning of Year,—	£	s. d.	£	s. d.
31,597	4 6	Cash .. .. .	..	..	64,219	19 10
1,240,897	0 10	Investment Account— Securities held .. .. .	..	..	1,240,897	0 10
16,304	9 9	Hawke's Bay Earthquake,—				
2,895	19 8	Repayments of Loans made to Earthquake Sufferers	22,275	18 1		
19,200	9 5	Repayments of Loans made to Local Authorities	3,407	2 6	25,683	0 7
£1,291,694	14 9	Totals .. .. .	..	..	£1,330,800	1 3

SOCIAL

£	s. d.	Balances at beginning of Year,—	£	s. d.	£	s. d.
..	..	Cash	518,466	11 2	523,901	5 4
..	..	Imprests outstanding	5,434	14 2	..	..
6,384,843	12 1	Social Security Charge	7,650,219	4 6	..	..
499,830	13 11	Registration Fee	318,131	14 2	..	..
25,368	13 3	Penalty for late payment of fee	21,410	8 2	..	..
970	4 0	Fines	251	16 5	..	..
3	0 0	Miscellaneous receipts	10	12 0	7,990,023	15 3
6,911,016	3 3	Transfer from the Consolidated Fund .. .. .	..	..	1,300,000	0 0
1,000,000	0 0	Recoveries on account of expenditure of previous years .. .. .	..	..	4	2 6
7,230	14 6	Interest on investments .. .. .	..	..	1,946	18 3
7,244	0 7	Receipts due to Employment Promotion Fund	16,078	8 2	..	..
1,970	10 11	Interest on investments of Employment Promotion Fund .. .. .	..	..	16,078	8 2
9,214	11 6	Totals .. .. .	..	..	£9,831,954	9 6

STATE COAL-

£	s. d.	Balances at beginning of Year,—	£	s. d.	£	s. d.
7,625	6 11	Cash	18,774	10 6	18,918	17 7
..	..	Imprests outstanding	144	7 1	..	..
25,000	0 0	N.Z. Loans Act, 1932,—	..	..	10,000	0 0
..	..	Coal-mines Act, 1925, Section 179—	10,000	0 0	..	..
..	..	Stock issued .. .. .	..	..	..	..
..	..	Treasury Bills issued .. .. .	..	..	20,000	0 0
80	2 9	Public Revenues Act, 1926, Section 40—	..	..	369	19 10
237,145	4 7	Temporary transfers from other Accounts .. .. .	..	..	321,281	16 6
974	1 0	Recoveries on account of Expenditure of previous Years .. .. .	..	..	1,484	15 11
£270,824	15 3	Rents, Royalties, Sale of Coal, Coke, Wood, &c. .. .. .	..	..	..	..
..	..	Housing and other Loans,—	..	..	..	..
..	..	Repayment of Principal and Interest .. .. .	..	..	..	..
..	..	Totals .. .. .	..	..	£372,055	9 10

Nine Months ended 31st DECEMBER, 1940, compared with the Nine Months ended 31st DECEMBER, 1939—*continued.*

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1939. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1940.		
		Gross.	Credits.	Net.
£ s. d. 196 14 9	Hawke's Bay Earthquake,— Administration Expenses	£ s. d. 64 10 2	£ s. d. 46 18 8	£ s. d. 17 11 6
50,600 19 2	Balances at end of Nine Months,— Cash* .. .. .	..	..	34,885 8 11
1,240,897 0 10	Investment Account— Securities held .. .. .	..	..	1,295,897 0 10
£1,291,694 14 9	Totals .. .. .	..	..	£1,330,800 1 3

SECURITY FUND.

£ s. d. 347,510 8 9	Annual Appropriations,— Vote—Administration Expenses and Emergency Benefits ..	£ s. d. 400,922 3 1	£ s. d. 21,371 15 6	£ s. d. 379,550 7 7
622,490 5 8	Vote—Medical, Hospital, &c., Benefits	1,273,357 15 11	358 3 0	1,272,999 12 11
36 0 0	Unauthorized Expenditure— Services not provided for	138 18 0	138 18 0	..
970,036 14 5		1,674,418 17 0	21,868 16 6	1,652,550 0 6
4,251,318 7 7	Social Security Act, 1938, Section 106 (1),— Monetary Benefits—			
611,708 2 4	Age Benefits	4,695,931 14 3	11,301 5 2	4,684,630 9 1
511,351 18 3	Invalidity Benefits	659,079 4 9	1,328 9 2	657,750 15 7
79,083 12 0	Widows' Benefits	556,836 6 2	1,155 2 8	555,681 3 6
163,465 17 3	Sickness Benefits	135,693 14 2	9,092 1 9	126,601 12 5
62,180 6 9	Family Benefits	241,311 10 11	4,478 13 7	236,832 17 4
9,130 1 6	Miners' Benefits	59,839 1 3	80 0 2	59,759 1 1
797 19 4	Orphans' Benefits	11,961 10 4	67 17 0	11,893 13 4
294,198 6 6	Maori War Benefits	561 10 0	..	561 10 0
..	Unemployment Benefits	204,193 5 5	8,478 7 7	195,714 17 10
..	Universal Superannuation	147,136 3 0	30 5 8	147,105 17 4
5,983,234 11 6		6,712,544 0 3	36,012 2 9	6,676,531 17 6
54,651 15 0	Balances at end of Nine Months,— Cash* .. .. .	..	416,218 5 7	..
919,538 8 4	Imprests outstanding .. .. .	..	1,086,654 5 11	1,502,872 11 6
974,190 3 4				
£7,927,461 9 3	Totals .. .. .	..	..	£9,831,954 9 6

MINES ACCOUNT.

£ s. d. 231,436 10 8	Annual Appropriation,— Vote—State Coal-mines	£ s. d. 301,777 11 7	£ s. d. 1,700 15 11	£ s. d. 300,076 15 8
4,246 17 5	Interest and other charges on Loans and Capital Liability ..	2,792 8 4	..	2,792 8 4
..	Social Security Charge .. .. .	..	..	356 3 3
..	National Security Tax .. .. .	..	..	356 3 3
1,301 4 9	Balances at end of Nine Months,— Cash* .. .. .	..	22,251 4 7	..
33,840 2 5	Imprests outstanding .. .. .	..	46,222 14 9	68,473 19 4
35,141 7 2				
£270,824 15 3	Totals .. .. .	..	..	£372,055 9 10

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
STATE FORESTS

NINE MONTHS ENDED 31ST DEC., 1939.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1940.			
£	s. d.		£	s. d.	£	s. d.
52,698	8 0	Balances at beginning of Year,—				
25	19 10	Cash	39,514	6 5		
		Imprests outstanding	3,405	12 4		
52,724	7 10				42,919	18 9
		New Zealand Loans Act, 1932,—				
		Forests Act, 1921-22—				
35,225	0 0	Finance Act, 1930 (No. 2), Section 5—				
		Treasury Bills issued				
		Finance Act, 1938, Section 5—				
164,775	0 0	Stock issued	50,000	0 0		
200,000	0 0	Treasury Bills issued	205,000	0 0	255,000	0 0
		Public Revenues Act, 1926, Section 40—				
50,000	0 0	Temporary transfers from other Accounts			50,000	0 0
162 13	11	Recoveries on account of Expenditure of previous Years			3,574	1 11
7,398	2 4	Receipts from Nurseries and Plantations			9,359	6 1
3,891	13 3	Miscellaneous Receipts			20,863	9 6
66,210	19 7	Receipts from Indigenous Forests			64,715	5 5
30,191	17 7	Receipts from National Endowment Indigenous Forests			38,462	11 5
1,068	8 6	Deduction for Administration Expenses in respect of Lands administered by the State Forest Service			933	17 1
£411,644	8 0	Totals			£485,828	10 2

WAR EXPENSES

£	s. d.		£	s. d.	£	s. d.
		Balances at beginning of Year,—				
		Cash	776,274	10 7		
		Imprests outstanding	177,105	3 6		
					953,379	14 1
		New Zealand Loans Act, 1932,—				
		War Expenses Act, 1939, Section 3—				
50	0 0	Stock issued	5,650,000	0 0		
		Interest-free Stock issued	1,185,847	1 1		
		Stock issued (National Savings)	722,914	1 0		
300,000	0 0	Treasury Bills issued	1,140,000	0 0		
		Treasury Notes issued	85,040	0 0		
		Memorandum of Security	1,985,195	6 10	10,768,996	8 11
300,050	0 0					
		Public Revenues Act, 1926, Section 40,—				
		Temporary transfers from other Accounts			500,000	0 0
		War Taxation,—				
44,775	4 7	Income-tax	389,783	14 6		
7,261	14 11	Estate Duty	1,662,958	18 0		
2,825	7 10	Succession Duty	461,728	1 10		
6,017	18 7	Gift Duty	136,769	7 5		
150,502 14	0	Customs Duties	504,315	11 0		
40,532	10 10	Beer Duty	151,448	17 6		
		Sales-tax	1,325,959	9 7		
25,808	17 4	Gold Export Duty	112,126	3 6		
		Postage	375,000	0 0		
		National Security Tax	3,590,367	13 9	8,710,457	17 1
277,724	8 1					
		Unexpended balances of appropriations for 1939-40 transferred from Consolidated Fund—				
737,000	0 0	Vote—Navy				
1,039,000	0 0	Vote—Army				
484,000	0 0	Vote—Air				
2,260,000	0 0					
		Miscellaneous receipts,—				
9,494	15 5	Navy	11,005	2 6		
8,796	7 10	Army	86,142	5 9		
69,551	4 9	Air	66,128	8 11		
		Civil	15	0 4		
6	0 0	Donations	46,206	12 9		
		General	575	0 0	210,072	10 3
87,848	8 0					
		Aeroplane Fund			145,615	19 0
2,925,622	16 1	Totals			£21,288,522	9 4

Nine Months ended 31st DECEMBER, 1940, compared with the Nine Months ended 31st DECEMBER, 1939—continued.

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1939. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1940.		
		Gross.	Credits.	Net.
£ 369,362	Annual Appropriation,— Vote—State Forest Service	£ 388,076	£ 3,704	£ 384,372
s. d. 7 1		s. d. 11 3	s. d. 0 7	s. d. 10 8
531 1 6	Interest and other charges on Loans and Capital Liability ..	740 4 2	..	740 4 2
..	Public Revenues Act, 1926, Section 40— Temporary transfers from other Accounts repaid	50,000 0 0	..	50,000 0 0
8,156 3 3	Balances at end of Nine Months,—			
33,594 16 2	Cash* .. .. .	..	23,129 15 0	
41,750 19 5	Imprests outstanding .. .. .	..	27,586 0 4	50,715 15 4
£411,644	Totals .. .. .	..	..	£485,828
8 0				10 2

ACCOUNT.

£ 144,623	War Expenses Act, 1939,— Subdivision I: Navy	£ 951,203	£ ..	£ 951,203
s. d. 9 11		s. d. 12 0	s. d. ..	s. d. 12 0
1,326,722 7 10	Subdivision II: Army	8,416,074 11 1	..	8,416,074 11 1
987,167 4 6	Subdivision III: Air	3,406,690 14 3	..	3,406,690 14 3
885 2 2	Subdivision IV: Civil	60,264 19 10	..	60,264 19 10
..	Aeroplane Fund,— Remittances and exchange for purchases of aeroplanes for Royal Air Force .. .. .	..	..	4,132 10 8
..	Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts repaid .. ..	..	..	600,000 0 0
..	Amortization of Debt,— New Zealand Loans Act, 1932, Section 58— Transfer to Loans Redemption Account for redemption of securities .. .. .	..	..	1,610,501 0 0
9,798 11 1	Balances at end of Nine Months,—			
456,426 0 7	Cash* .. .. .	..	1,258,598 11 1	
466,224 11 8	Imprests outstanding .. .. .	..	2,541,056 10 5	3,799,655 1 6
..	Investment Account— Securities held .. .. .	..	..	2,440,000 0 0
£2,925,622	Totals .. .. .	..	..	£21,288,522
16 1				9 4

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the **WORKING RAIL-**

NINE MONTHS ENDED 31ST DEC., 1939.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1940.	
£	s. d.		£	s. d.
Balances at beginning of Year,—				
33,718	2 6	Cash	930,385	15 2
36,999	10 7	Imprests outstanding	13,270	9 9
70,717	13 1		943,656	4 11
Investment Account—				
150,000	0 0	Securities held	50,898	10 8
49,378	15 7	Securities held on behalf of Railways Employees' Sick Benefit Fund		
199,378	15 7		50,898	10 8
6,913,152	3 5	Railway Revenue		7,408,562 17 11
5,625	0 0	Interest on Investments		5,041 1 11
4,920	0 0	Railways Employees' Sick Benefit Fund,— Subsidy from Working Railways Account		4,305 0 0
7,193,793	12 1	Totals		£8,412,463 15 5

PUBLIC ACCOUNT CASH BALANCE

£	s. d.		£	s. d.
Balances at beginning of Year,—				
Dr. 1,085,000	0 0	Cash	Dr. 1,250,000	0 0
1,085,000	0 0	Investment Account— Securities held	1,250,000	0 0
		Totals		

Nine Months ended 31st DECEMBER, 1940, compared with the Nine Months ended 31st DECEMBER, 1939—continued.

WAYS ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1939. Net.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1940.					
			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
5,894,243	9 5	Annual Appropriation,— Vote—Working Railways	6,645,506	1 9	840,993	8 0	5,804,512	13 9
250,000	0 0	Interest on Capital Moneys expended on Railways (on account)	600,000	0 0	..	..	600,000	0 0
4,920	0 0	Subsidy to Railways Employees' Sick Benefit Fund	4,305	0 0	..	..	4,305	0 0
240,868	12 5	Balances at end of Nine Months,—						
604,382	14 8	Cash* .. .. .	..	..	436,503	10 10		
		Imprests outstanding .. .. .	..	..	1,026,244	0 2		
845,251	7 1						1,462,747	11 0
150,000	0 0	Investment Account—						
		Securities held .. .. .	..	..	500,000	0 0		
49,378	15 7	Securities held on behalf of Railways Employees' Sick Benefit Fund .. .. .	..	..	40,898	10 8		
199,378	15 7						540,898	10 8
£7,193,793	12 1	Totals .. .. .	..	..	..	..	£8,412,463	15 5

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.

INVESTMENT ACCOUNT.

£	s. d.	Balances at end of Nine Months,—	£	s. d.
Dr. 1,415,000	0 0	Cash	Dr. 500,000	0 0
1,415,000	0 0	Investment Account—		
		Securities held	500,000	0 0
..		Totals .. .. .	..	..

B. C. ASHWIN,
Secretary to the Treasury.

A. R. F. MACKAY, M.Com. (N.Z.), Ph.D. (Lond.).
Accountant to the Treasury.

The Treasury, Wellington,
10th February, 1941.

The foregoing abstract of revenue and expenditure has been examined and found correct.

CYRIL G. COLLINS,
Controller and Auditor-General.
12th February, 1941.

NOTE.—This certificate is given subject to the final audit of certain vouchers which, owing to the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

SUMMARY of CASH and IMPREST BALANCES at 31st DECEMBER, 1940.

ACCOUNT.	CASH.*		IMPRESTS.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND:—						
Ordinary Revenue Account	137,690	4 6	1,562,439	6 8	1,700,129	11 2
Deposits Account	139,339	17 5	190,223	16 10	329,563	14 3
	277,030	1 11	1,752,663	3 6	2,029,693	5 5
PUBLIC WORKS FUND:—						
General Purposes Account	142,934	15 1	161,967	9 11	304,902	5 0
Electric Supply Account	16,804	5 0	50,000	0 0	66,804	5 0
Electric Supply Sinking Fund Account	5,128	0 2	..	..	5,128	0 2
	164,867	0 3	211,967	9 11	376,834	10 2
LAND FOR SETTLEMENTS ACCOUNT	84,108	11 9	7,475	8 0	91,583	19 9
LOANS REDEMPTION ACCOUNT	39,537	2 8	..	..	39,537	2 8
MAIN HIGHWAYS ACCOUNT	28,828	15 8	50,000	0 0	78,828	15 8
PUBLIC DEBT REPAYMENT ACCOUNT	17,222	18 3	..	..	17,222	18 3
REMITTANCES TO LONDON ACCOUNT	Dr. 782,000	0 0	..	..	Dr. 782,000	0 0
RESERVE FUND ACCOUNT	34,885	8 11	..	..	34,885	8 11
SOCIAL SECURITY FUND	416,218	5 7	1,086,654	5 11	1,502,872	11 6
STATE COAL-MINES ACCOUNT	22,251	4 7	46,222	14 9	68,473	19 4
STATE FORESTS ACCOUNT	23,129	15 0	27,586	0 4	50,715	15 4
SUSPENSE ACCOUNT	1,539,632	3 9	..	..	1,539,632	3 9
WAR EXPENSES ACCOUNT	1,258,598	11 1	2,541,056	10 5	3,799,655	1 6
WORKING RAILWAYS ACCOUNT	436,503	10 10	1,026,244	0 2	1,462,747	11 0
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	Dr. 500,000	0 0	..	..	Dr. 500,000	0 0
Totals	£3,060,813	10 3	£6,749,869	13 0	£9,810,683	3 3

* These credit balances include Public Account Cash Balance Investments which it is not possible to allocate to the individual accounts.

SUMMARY of INVESTMENTS held at 31st DECEMBER, 1940.

ACCOUNT.	GOVERNMENT SECURITIES.		OTHER SECURITIES.		TOTAL INVESTMENTS.	
	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND:—						
Ordinary Revenue Account	41,950	15 0	50,000	0 0	91,950	15 0
Deposits Account	1,761,764	6 1	2,112,309	19 11	3,874,074	6 0
	1,803,715	1 1	2,162,309	19 11	3,966,025	1 0
PUBLIC WORKS FUND:—						
General Purposes Account	650,000	0 0	3,845	0 0	653,845	0 0
Electric Supply Sinking Fund Account	5,000	0 0	..	..	5,000	0 0
	655,000	0 0	3,845	0 0	658,845	0 0
BANK OF NEW ZEALAND SHARES ACCOUNT .. .. .	..	..	1,859,375	0 0	1,859,375	0 0
LAND FOR SETTLEMENTS ACCOUNT	1,175,612	1 6	16,365	0 0	1,191,977	1 6
LOANS REDEMPTION ACCOUNT	2,500	0 0	..	..	2,500	0 0
MAIN HIGHWAYS ACCOUNT	50,000	0 0	..	..	50,000	0 0
RESERVE FUND ACCOUNT	919,000	0 0	376,897	0 10	1,295,897	0 10
WAR EXPENSES ACCOUNT	2,440,000	0 0	..	..	2,440,000	0 0
WORKING RAILWAYS ACCOUNT	500,000	0 0	40,898	10 8	540,898	10 8
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. .	..	..	500,000	0 0	500,000	0 0
Totals	£7,545,827	2 7	£4,959,690	11 5	£12,505,517	14 0†

† Against these investments there is a loan liability of £7,545,827 2s. 7d. corresponding to the amount of investments in Government securities, and a further loan liability of £2,093,743 9s. represented by stock issued.

By Authority: E. V. PAUL, Government Printer, Wellington.—1941.